

FINDHORN DISTRICT SALMON FISHERY BOARD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

JANUARY 31ST 2026

RECEIVED

15 JUN 2026

Prepared by
ANNE A LAING
Chartered Accountants
ELGIN

FINDHORN DISTRICT SALMON FISHERY BOARD

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FINDHORN DISTRICT SALMON FISHERY BOARD

Board Members

The Hon. Anthony Laing (Chair)
Mr. Alasdair Laing resigned August 2025
Mr. Andrew Howard
The Earl of Leven
The Earl Cawdor
Mr. Michael Barron
Murray Wilson
David Paton resigned August 2025
Colin Glynn-Percy
Mark Laing
Campbell Ross
Rob Hoskin
Mr. Alexander Laing appointed August 2025

Administrator

C Walker

**Independent Examiner
Accountants**

Roy J. Laing MAAT, (partner in the firm of)
Anne A. Laing, Chartered Accountants
Lavona
Calcots
Elgin
Moray
IV30 8NB

Business Address

Fisheries Office
Logie Steading
Dunphail
Forres
IV36 2QN

CHARTERED ACCOUNTANT'S REPORT TO THE PROPRIETORS ON THE UNAUDITED FINANCIAL STATEMENTS OF FINDHORN DISTRICT SALMON FISHERY BOARD FOR THE YEAR ENDED JANUARY 31ST 2026.

In accordance with the engagement letter we have prepared the accounts of Findhorn District Salmon Fishery Board from accounting records and information and explanations supplied to us.

The report is made to you, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on your behalf and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Board Members of the Findhorn District Fishery Board for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended January 31st 2026 your duty to ensure that the Board has kept proper accounting records and to prepare accounts that give a true and fair view. You consider that the Board is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



Roy J Laing, partner

Date 24-6-26

Anne A. Laing
Chartered Accountants
Lavona
Calcots
ELGIN
Moray, IV30 8NB.

FINDHORN DISTRICT SALMON FISHERY BOARD
INCOME AND EXPENDITUE ACCOUNT
FOR THE YEAR ENDED 31ST JANUARY 2026

	<u>Year ended</u> <u>31st January</u> <u>2026</u> £	<u>Year ended</u> <u>31st January</u> <u>2025</u> £
REVENUE		
FDFB Assessment Received	112,148	111,749
Other income	7,122	15,644
Lossie Bailiffing	1,619	797
	<u>120,889</u>	<u>128,189</u>
OVERHEADS		
Wages and pension costs	69,222	64,736
Insurance	4,069	3,736
Vehicle Costs	8,655	12,577
Equipment repairs	370	475
Training	155	40
PPE and clothing	1,321	991
Fisheries Management Scotland Subscription	4,327	4,121
Findhorn, Nairn and Lossie Fisheries Trust	18,300	18,368
Administration	3,600	3,635
Professional fees, accountancy and book-keeping	1,809	1,585
Telephone and internet	2,015	1,865
Sundry Expenses	856	591
Bank charges	153	186
Research Grant	2,614	2,614
Loss on disposal Project Tags	3,966	0
Depreciation of plant and machinery	1,074	1,964
Depreciation of motor vehicles	6,112	8,150
Depreciation of funded assets	3,299	0
Release of funded assets	(3,299)	0
	<u>128,618</u>	<u>125,633</u>
(DEFICIT)/SURPLUS CARRIED TO RESERVES	<u>(7,729)</u>	<u>2,556</u>

FINDHORN DISTRICT SALMON FISHERY BOARD
BALANCE SHEET
AS AT JANUARY 31ST 2026

	Note	31st January <u>2026</u> £	31st January <u>2025</u> £
FIXED ASSETS			
Tangible Assets	1	<u>37,624</u>	<u>35,580</u>
CURRENT ASSETS			
Debtors and prepayments	2	3,351	11,215
Rathbones Portfolio		259,851	293,023
Bank - Current Account		<u>23,953</u>	<u>11,976</u>
		<u>287,155</u>	<u>316,214</u>
CURRENT LIABILITIES			
	3	<u>(11,155)</u>	<u>(10,466)</u>
NET CURRENT ASSETS			
		<u>276,000</u>	<u>305,749</u>
Fisheries Management Scotland	4	(13,196)	0
NET ASSETS			
		<u>300,428</u>	<u>341,329</u>
FINANCED BY :			
Capital accounts	5	<u>300,428</u>	<u>341,329</u>

PROPRIETOR'S APPROVAL OF FINANCIAL STATEMENTS

On behalf of the proprietors we approve these financial statements, for the year ended January 31st 2026 and confirm that we have made available all relevant records and information for their preparation.



THE HON. ANTHONY LAING (CHAIR)



MR ANDREW HOWARD - HONORARY AUDITOR

24th June 2026

FINDHORN DISTRICT SALMON FISHERY BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JANUARY 31ST 2026

1. TANGIBLE FIXED ASSETS

	<u>Funded</u> <u>Equipment</u>	<u>Plant &</u> <u>Machinery</u>	<u>Motor</u> <u>Vehicles</u>	<u>TOTAL</u>
		£	£	£
At 31st January 2025	0	33,667	32,599	66,266
Additions	16,495	0	0	16,495
Disposal	0	(10,000)	0	(10,000)
At 31st January 2026	<u>16,495</u>	<u>23,667</u>	<u>32,599</u>	<u>72,761</u>
At 1st February 2025	0	22,536	8,150	30,686
Charge for year	3,299	1,074	6,112	10,485
Depreciation on disposal	0	(6,034)	0	(6,034)
At 31st January 2026	<u>3,299</u>	<u>17,576</u>	<u>14,262</u>	<u>35,137</u>
At 31st January 2026	13,196	6,091	18,337	37,624
At 31st January 2025	<u>0</u>	<u>11,131</u>	<u>24,449</u>	<u>35,580</u>

	<u>2026</u> £	<u>2025</u> £
2. DEBTORS		
Debtors	724	8,348
Prepayments - Subscriptions & Insurance	2,627	2,867
	<u>3,351</u>	<u>11,215</u>
3. CREDITORS - amounts falling due within one year		
Accruals	11,155	10,466
	<u>11,155</u>	<u>10,466</u>
4. Funding from Fishery Management Scotland		
Assets recd	16,495	0
Released	(3,299)	0
	<u>13,196</u>	<u>0</u>

5	Opening balance	Surplus /(deficit)	Movement on Investment Portfolio	Closing balance
	£	£	£	£
REPRESENTED BY	341,329	(7,729)	(33,172)	<u>300,428</u>

