
FINDHORN DISTRICT SALMON FISHERY BOARD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

JANUARY 31ST 2025

Prepared by
ANNE A LAING
Chartered Accountants
ELGIN

FINDHORN DISTRICT SALMON FISHERY BOARD

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CHARTERED ACCOUNTANT'S REPORT TO THE PROPRIETORS ON THE UNAUDITED FINANCIAL STATEMENTS OF FINDHORN DISTRICT SALMON FISHERY BOARD FOR THE YEAR ENDED JANUARY 31ST 2025.

In accordance with the engagement letter we have prepared the accounts of Findhorn District Salmon Fishery Board from accounting records and information and explanations supplied to us.

The report is made to you, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on your behalf and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Board Members of the Findhorn District Fishery Board for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended January 31st 2025 your duty to ensure that the Board has kept proper accounting records and to prepare accounts that give a true and fair view. You consider that the Board is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.


.....

Roy J Laing, partner

Date 08.07.2025
.....

Anne A. Laing
Chartered Accountants
Lavona
Calcots
ELGIN
Moray, IV30 8NB

FINDHORN DISTRICT SALMON FISHERY BOARD

Board Members

The Hon. Anthony Laing (Chair)
Mr. Alasdair Laing
Mr. Andrew Howard
The Earl of Leven
The Earl Cawdor
Mr. Michael Barron
Murray Wilson
David Paton
Colin Glynn-Percy
Mark Laing (co-opted member)
Campbell Ross (co-opted member)
Katherine Brodie retired 20/05/24
Rob Hoskin appointed 20/05/24

Administrator

C Walker

Independent Examiner Accountants

Roy J. Laing MAAT, (partner in the firm of)
Anne A. Laing, Chartered Accountants
Lavona
Calcots
Elgin
Moray
IV30 8NB

Business Address

Fisheries Office
Logie Steading
Dunphall
Forres
IV36 2QN

FINDHORN DISTRICT SALMON FISHERY BOARD
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST JANUARY 2025

	<u>Year ended</u> <u>31st January</u> <u>2025</u> £	<u>Year ended</u> <u>31st January</u> <u>2024</u> £
REVENUE		
FDFB Assessment Received	111,749	105,225
Other income	15,644	1,782
Lossie Balliffing	797	1,500
	<u>128,189</u>	<u>108,507</u>
OVERHEADS		
Wages and pension costs	64,736	61,935
Insurance	3,736	3,349
Vehicle Costs	12,577	10,718
Hatchery Costs	0	0
Equipment repairs	475	216
Smolt Trap and tags	0	0
Training	40	360
PPE and clothing	991	1,700
Fisheries Management Scotland Subscription	4,121	3,894
Findhorn, Nairn and Lossie Fisheries Trust	18,368	18,522
Administration	3,635	3,600
Professional fees, accountancy and book-keeping	1,585	1,547
Telephone and Internet	1,865	1,866
Sundry Expenses	591	493
Bank charges	186	250
Research Grant	2,614	3,000
Depreciation of plant and machinery	1,984	2,310
Depreciation of motor vehicles	8,150	1,694
	<u>125,633</u>	<u>115,454</u>
SURPLUS/(DEFECIT) CARRIED TO RESERVES	<u>2,556</u>	<u>(6,947)</u>


FINDHORN DISTRICT SALMON FISHERY BOARD
BALANCE SHEET
AS AT JANUARY 31ST 2025

	Note	31st January 2025 £	31st January 2024 £
FIXED ASSETS			
Tangible Assets	1	<u>35,580</u>	<u>18,177</u>
CURRENT ASSETS			
Debtors and prepayments	2	11,215	8,338
FNLFT	3	0	6,604
Rathbones Portfolio		293,023	269,722
Bank - Current Account		<u>11,976</u>	<u>23,259</u>
		<u>316,215</u>	<u>307,923</u>
CURRENT LIABILITIES	4	<u>(10,466)</u>	<u>(10,628)</u>
NET CURRENT ASSETS		<u>305,749</u>	<u>297,295</u>
NET ASSETS		<u>341,329</u>	<u>315,472</u>
FINANCED BY :			
Capital accounts	5	<u>341,329</u>	<u>315,472</u>

PROPRIETOR'S APPROVAL OF FINANCIAL STATEMENTS

On behalf of the proprietors we approve these financial statements, for the year ended January 31st 2025 and confirm that we have made available all relevant records and information for their preparation.


 THE HON. ANTHONY LAING (CHAIR)


 MR ANDREW HOWARD - HONORARY AUDITOR


 8th July 2025

FINDHORN DISTRICT SALMON FISHERY BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JANUARY 31ST 2025

1. TANGIBLE FIXED ASSETS

	<u>Plant & Machinery</u>	<u>Motor Vehicles</u>	<u>TOTAL</u>
	£	£	£
At 31st January 2024	33,667	19,011	52,678
Additions	0	32,599	32,599
Disposal	0	(19,011)	(19,011)
At 31st January 2025	<u>33,667</u>	<u>32,599</u>	<u>66,266</u>
At 1st February 2024	20,572	13,929	34,501
Charge for year	1,964	8,150	10,114
Depreciation on disposal	0	(13,929)	(13,929)
At 31st January 2025	<u>22,536</u>	<u>8,150</u>	<u>30,686</u>
At 31st January 2025	11,131	24,449	35,580
At 31st January 2024	<u>13,095</u>	<u>5,082</u>	<u>18,177</u>

	<u>2025</u>	<u>2024</u>
	£	£
2. DEBTORS		
Debtors	8,348	5,731
Prepayments - Subscriptions & Insurance	2,867	2,607
	<u>11,215</u>	<u>8,338</u>

3. ADDITIONAL DEBTOR		
FNLFT - this will be paid back over the next 2 years	0	6,604
	<u>0</u>	<u>6,604</u>

4. CREDITORS - amounts falling due within one year		
Accruals	10,466	10,628
	<u>10,466</u>	<u>10,628</u>

5. CAPITAL ACCOUNTS	Opening balance	Surplus /(deficit)	Movement on Investment Portfolio	Closing balance
	£	£	£	£
REPRESENTED BY	315,472	2,556	23,301	341,329

