

FINDHORN DISTRICT SALMON FISHERY BOARD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

JANUARY 31ST 2023

Prepared by
ANNE A LAING
Chartered Accountants
ELGIN

FINDHORN DISTRICT SALMON FISHERY BOARD

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FINDHORN DISTRICT SALMON FISHERY BOARD

Board Members	The Hon. Anthony Laing (Chair) Mr. Alasdair Laing Mr. Andrew Howard The Earl of Leven The Earl Cawdor Mr. Michael Barron November 2022 Murray Wilson David Paton Colin Glynn-Percy – Appointment approved at November 2022 meeting Mark Laing (co-opted member) Campbell Ross (co-opted member)
Administrator	C Walker
Independent Examiner Accountants	Roy J. Laing MAAT, (partner in the firm of) Anne A. Laing, Chartered Accountants Lavona Calcots Elgin Moray IV30 8NB
Business Address	Fisheries Office Logie Steading Dunphail Forres IV36 2QN

CHARTERED ACCOUNTANT'S REPORT TO THE PROPRIETORS ON THE UNAUDITED FINANCIAL STATEMENTS OF FINDHORN DISTRICT SALMON FISHERY BOARD FOR THE YEAR ENDED JANUARY 31ST 2023.

In accordance with the engagement letter we have prepared the accounts of Findhorn District Salmon Fishery Board from accounting records and information and explanations supplied to us.

The report is made to you, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on your behalf and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Board Members of the Findhorn District Fishery Board for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended January 31st 2023 your duty to ensure that the Board has kept proper accounting records and to prepare accounts that give a true and fair view. You consider that the Board is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

..........

Roy J Laing, partner

Date26.10.23

Anne A. Laing
Chartered Accountants
Lavona
Calcots
ELGIN
Moray, IV30 8NB.

FINDHORN DISTRICT SALMON FISHERY BOARD
INCOME AND EXPENDITUE ACCOUNT
FOR THE YEAR ENDED 31ST JANUARY 2023

	<u>Year ended</u> <u>31st January</u> <u>2023</u> £	<u>Year ended</u> <u>31st January</u> <u>2022</u> £
REVENUE		
FDFB Assessment Received	106,379	91,161
JRS Scheme	0	3,469
Lossie Bailiffing	<u>1,622</u>	<u>1,007</u>
	<u>108,001</u>	<u>95,637</u>
OVERHEADS		
Wages and pension costs	55,799	55,356
Insurance	2,722	2,434
Vehicle Costs	8,404	7,877
Hatchery Costs	91	246
Equipment repairs	1,091	317
Smolt Trap and tags	2,939	4,521
Training	500	200
PPE and clothing	995	666
Fisheries Management Scotland Subscription	3,463	2,979
Findhorn, Nairn and Lossie Fisheries Trust	18,300	17,800
Administration	3,600	3,517
Professional fees, accountancy and book-keeping	1,340	1,698
Telephone and internet	1,792	1,800
Sundry Expenses	414	807
Bank charges	288	251
Depreciation of plant and machinery	2,719	3,198
Depreciation of motor vehicles	<u>2,258</u>	<u>3,012</u>
	<u>106,715</u>	<u>106,679</u>
SURPLUS/DEFECIT CARRIED TO RESERVES	<u>1,286</u>	<u>(11,042)</u>

FINDHORN DISTRICT SALMON FISHERY BOARD
BALANCE SHEET
AS AT JANUARY 31ST 2023

	Note	31st January <u>2023</u> £	31st January <u>2022</u> £
FIXED ASSETS			
Tangible Assets	1	<u>22,181</u>	<u>27,158</u>
CURRENT ASSETS			
Debtors and prepayments	2	6,032	1,949
FNLFT	3	16,604	16,604
Rathbones Portfolio		219,314	232,424
Bank - Current Account		<u>62,240</u>	<u>59,991</u>
		<u>304,190</u>	<u>310,968</u>
CURRENT LIABILITIES	4	<u>(10,660)</u>	<u>(10,591)</u>
NET CURRENT ASSETS		<u>293,530</u>	<u>300,377</u>
NET ASSETS		<u>315,711</u>	<u>327,535</u>
FINANCED BY :			
Capital accounts	5	<u>315,711</u>	<u>327,535</u>

PROPRIETOR'S APPROVAL OF FINANCIAL STATEMENTS

On behalf of the proprietors we approve these financial statements, for the year ended January 31st 2023 and confirm that we have made available all relevant records and information for their preparation.


 THE HON. ANTHONY LAING (CHAIR)


 MR ANDREW HOWARD - HONORARY AUDITOR

5/10/23

FINDHORN DISTRICT SALMON FISHERY BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JANUARY 31ST 2023

1. TANGIBLE FIXED ASSETS

	<u>Plant & Machinery</u>	<u>Motor Vehicles</u>	<u>TOTAL</u>
	£	£	£
At 31st January 2022	33,667	19,011	52,678
Additions	0	0	0
Disposal	0	0	0
At 31st January 2023	<u>33,667</u>	<u>19,011</u>	<u>52,678</u>
At 1st February 2022	15,543	9,977	25,520
Charge for year	2,719	2,258	4,977
Depreciation on disposal	0	0	0
At 31st January 2023	<u>18,262</u>	<u>12,235</u>	<u>30,497</u>
At 31st January 2023	15,405	6,776	22,181
At 31st January 2022	<u>18,124</u>	<u>9,034</u>	<u>27,158</u>

	<u>2023</u>	<u>2022</u>
	£	£
2. DEBTORS		
Debtors	3,888	0
Prepayments - Subscriptions & Insurance	2,144	1,949
	<u>6,032</u>	<u>1,949</u>

3. ADDITIONAL DEBTOR		
FNLFT - this will be paid back over the next 4 years	16,604	16,604
	<u>16,604</u>	<u>16,604</u>

4. CREDITORS - amounts falling due within one year		
Accruals	10,660	10,591
	<u>10,660</u>	<u>10,591</u>

5. CAPITAL ACCOUNTS	Opening balance	Surplus /(deficit)	Donation to Moray Firth Tracking Project	Movement on Investment Portfolio	Closing balance
	£	£	£	£	£
REPRESENTED BY	327,535	1,286	0	(13,110)	315,711