

FINDHORN DISTRICT SALMON FISHERY BOARD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

JANUARY 31ST 2022

Prepared by
ANNE A LAING
Chartered Accountants
ELGIN

FINDHORN DISTRICT SALMON FISHERY BOARD

CONTENTS	PAGE
General Information	1
Independent Accountant's Report	2
Income and expenditure account	3
Balance Sheet	4
Notes to the financial statements	5

FINDHORN DISTRICT SALMON FISHERY BOARD

Board Members	The Hon. Anthony Laing (Chair) Mr. Alasdair Laing Mr. Andrew Howard Lady Balgonie The Earl Cawdor Mr. Graham Bell The Hon. Mark Laing The Earl of Leven
Administrator	V Wardlaw
Independent Examiner Accountants	Roy J. Laing MAAT, (partner in the firm of) Anne A. Laing, Chartered Accountants Lavona Calcots Elgin Moray IV30 8NB
Business Address	Fisheries Office Logie Steading Dunphail Forres IV36 2QN

CHARTERED ACCOUNTANT'S REPORT TO THE PROPRIETORS ON THE UNAUDITED FINANCIAL STATEMENTS OF FINDHORN DISTRICT SALMON FISHERY BOARD FOR THE YEAR ENDED JANUARY 31ST 2022.

In accordance with the engagement letter we have prepared the accounts of Findhorn District Salmon Fishery Board from accounting records and information and explanations supplied to us.

The report is made to you, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on your behalf and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Board Members of the Findhorn District Fishery Board for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended January 31st 2022 your duty to ensure that the Board has kept proper accounting records and to prepare accounts that give a true and fair view. You consider that the Board is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



.....

Roy J Laing, partner

Date *4th July 2022*

Anne A. Laing
Chartered Accountants
Lavona
Calcots
ELGIN
Moray, IV30 8NB.

FINDHORN DISTRICT SALMON FISHERY BOARD
INCOME AND EXPENDITUE ACCOUNT
FOR THE YEAR ENDED 31ST JANUARY 2022


	<u>Year ended</u> <u>31st January</u> <u>2022</u> £	<u>Year ended</u> <u>31st January</u> <u>2021</u> £
REVENUE		
FDSFB Assessment Received	91,161	99,843
JRS Scheme	3,469	11,859
Lossie Bailiffing	1,007	1,578
	<u>95,637</u>	<u>113,280</u>
 OVERHEADS		
Wages and pension costs	55,356	53,548
Insurance	2,434	2,191
Vehicle Costs	7,877	5,285
Hatchery Costs	246	166
Equipment repairs	317	243
Smolt Trap and tags	4,521	0
Training	200	140
PPE and clothing	666	2,030
Fisheries Management Scotland Subscription	2,979	3,680
Findhorn, Nairn and Lossie Rivers Trust	17,800	15,300
Administration	3,517	3,100
Professional fees, accountancy and book-keeping	1,698	1,367
Telephone and internet	1,800	1,768
Sundry Expenses	807	58
Bank charges	251	210
Depreciation of plant and machinery	3,198	3,751
Depreciation of motor vehicles	3,012	4,039
	<u>106,679</u>	<u>96,876</u>
 (DEFICIT)/SURPLUS CARRIED TO RESERVES	 <u>(11,042)</u>	 <u>16,404</u>

FINDHORN DISTRICT SALMON FISHERY BOARD
BALANCE SHEET
AS AT JANUARY 31ST 2022


	Note	31st January <u>2022</u> £	31st January <u>2021</u> £
FIXED ASSETS			
Tangible Assets	1	<u>27,158</u>	<u>33,368</u>
CURRENT ASSETS			
Debtors	2	1,949	10,773
FNLFT	3	16,604	21,604
Rathbones Portfolio		232,424	229,174
Bank - Current Account		<u>59,991</u>	<u>59,522</u>
		<u>310,968</u>	<u>321,073</u>
CURRENT LIABILITIES			
	4	<u>(10,591)</u>	<u>(9,114)</u>
NET CURRENT ASSETS			
		<u>300,377</u>	<u>311,959</u>
NET ASSETS			
		<u>327,535</u>	<u>345,327</u>
FINANCED BY :			
Capital accounts	5	<u>327,535</u>	<u>345,327</u>

PROPRIETOR'S APPROVAL OF FINANCIAL STATEMENTS

On behalf of the proprietors we approve these financial statements, for the year ended January 31st 2022 and confirm that we have made available all relevant records and information for their preparation.



 THE HON. ANTHONY LAING (CHAIR)



 MR ANDREW HOWARD - HONORAY AUDITOR

4th July 2022

FINDHORN DISTRICT SALMON FISHERY BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JANUARY 31ST 2022

1. TANGIBLE FIXED ASSETS

	<u>Plant & Machinery</u> £	<u>Motor Vehicles</u> £	<u>TOTAL</u> £
At 31st January 2021	33,667	19,011	52,678
Additions	0	0	0
Disposal	0	0	0
At 31st January 2022	<u>33,667</u>	<u>19,011</u>	<u>52,678</u>
At 1st February 2021	12,345	6,965	19,310
Charge for year	3,198	3,012	6,210
Depreciation on disposal	0	0	0
At 31st January 2022	<u>15,543</u>	<u>9,977</u>	<u>25,520</u>
At 31st January 2022	18,124	9,034	27,158
At 31st January 2021	<u>21,322</u>	<u>12,046</u>	<u>33,368</u>

	<u>2022</u> £	<u>2021</u> £
2. DEBTORS		
Debtors Assessment current year	0	8,861
Prepayments - Subscriptions & Insurance	1,949	1,912
	<u>1,949</u>	<u>10,773</u>

3. ADDITIONAL DEBTOR		
FNLFT - this will be paid back over the next 5 years	16,604	21,604
	<u>16,604</u>	<u>21,604</u>

4. CREDITORS - amounts falling due within one year		
Accruals	10,622	9,114
	<u>10,622</u>	<u>9,114</u>

5. CAPITAL ACCOUNTS	Opening balance	Surplus /(deficit)	Donation to Moray Firth Tracking Project	Movement on Investment Portfolio	Closing balance
	£	£	£	£	£
REPRESENTED BY	345,327	(11,042)	(10,000)	3,250	<u>327,535</u>